

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, December 16, 2011
8:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of November 18, 2011

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Blocker, Richard	MERF
Dionne, Susan	MERF
Houston, Mary	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Givens, John	CHPEA	Vested Service	9	77
Hawkins, Mack	HPU	Service	24	42
Oquendo, Reinaldo	BOE Non-Union	Vested Early	11	55
Outlaw, Maggie	SCGA	Service	14	66
Prusinowski, Gregory	Local 760	Service	31	62

IV. Separations from Pension Payroll

V. Requests for Refunds of Contributions

VI. Request for Refund of Contributions for Excess Purchased Service

VII. Service Purchases

VIII. Qualified Domestic Relations Orders

A. 11-10

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IX. Hardship Withdrawal Requests – Deferred Compensation Plan

- A. 11-14**
- B. 11-15**

X. Personnel Matters

XI. Other Business

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PENSION DATA

II. Survivor Benefits

Blocker, Richard, survivor of the late Beverly Blocker, member of the Municipal Employees' Retirement Fund (MERF) who died November 9, 2011(Survivor benefits under the MERF; Emp. #S050644 / 980225)

Effective Date: December 1, 2011
Annual Allowance: \$ 32,125.56
Monthly Allowance: 2,677.13

Dionne, Susan, survivor of the late Robert Dionne, member of the Municipal Employees' Retirement Fund (MERF) who died October 9, 2011(Survivor benefits under the MERF; Emp. #S199770 / 980224)

Effective Date: November 1, 2011
Annual Allowance: \$ 38,287.68
Monthly Allowance: 3,190.64

Houston, Mary, survivor of the late Louis Houston, member of the Municipal Employees' Retirement Fund (MERF) who died November 8, 2011(Survivor benefits under the MERF; Emp. #S358622 / 980226)

Effective Date: December 1, 2011
Annual Allowance: \$ 1,984.32
Monthly Allowance: 165.36

III. Regular Retirements

AMOUNT

Givens, John

Emp. # 944040 / 990411

Union: CHPEA

	Years	Months	Days
Term of Service (including Sick Exchange):	9	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	February 9, 2010		
Effective Date:	February 10, 2010		
Average Salary:	Highest 2 out of last 5 years		\$ 42,026.48
	Final Base Pay		43,108.00
Pension Allowed:	22.50%		9,456.00
Monthly Payment:			788.00

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III. Regular Retirements (continued)

AMOUNT

Hawkins, Mack

Emp. # 941998 / 990412

Union: HPU

	Years	Months	Days	
Term of Service (including Sick Exchange):	24	0	0	
Sick Exchange:	4	0	0	
Grounds:	Service			
Effective Date:	November 4, 2011			
Average Salary:	Highest 3 out of last 5 years			\$ 131,286.72
	Final Base Pay			80,184.00
Pension Allowed:	63.00%			82,710.60
Monthly Payment:				6,892.55

Oquendo, Reinaldo

Emp. # 903129 / 990410

Union: BOE Non-Union

	Years	Months	Days	
Term of Service (including Sick Exchange):	11	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Early			
Termination Date:	February 15, 2000			
Effective Date:	November 23, 2011			
Average Salary:	Highest 5 out of last 10 years			\$ 45,784.34
	Final Base Pay			47,197.00
Pension Allowed:				
Unreduced Pension:	22.00 %			\$ 10,072.56
Early Reduction Factor:	4.00 % for each year prior to age 60			20.00 %
Reduced Pension:				\$ 8,058.00
Monthly Payment:				671.50

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III. Regular Retirements (continued)

AMOUNT

Outlaw, Maggie

Emp. # 909670 / 990413

Union: SCGA

	Years	Months	Days
Term of Service (including Sick Exchange):	14	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	October 28, 2011		
Average Salary:	Highest 5 out of last 10 years		\$ 9,569.82
	Final Base Pay		10,217.00
Average Social Security:			8,992.95
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service		1,420.56
Monthly Payment:			118.38

Prusinowski, Gregory

Emp. # 941233 / 990414

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	2	12
Sick Exchange:	4	2	12
Grounds:	Service		
Effective Date:	November 3, 2011		
Average Salary:	Final Base Pay		\$ 81,050.95
Pension Allowed:	85.00%		68,893.32
Monthly Payment:			5,741.11

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IV. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
050644	Blocker, Beverly	11/09/2011	\$ 5,354.26	MERF
S122998	Coleman, Saul	09/20/2011	81.13	MERF
S228966	Eckert, Beatrice	11/05/2011	361.94	FRF
271527	Frodel, Louise	11/20/2011	505.27	MERF
299448	Gosselin, Bridget	10/30/2011	213.26	MERF
310492	Grogan, Michael	11/26/2011	2,510.19	MERF
358622	Houston, Louis	11/08/2011	330.72	MERF
S385380	Karlyn, Albert	06/13/2011	487.32	BOE RAF
S784002	Wooding, Alanza	10/21/2011	156.23	MERF

V. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Clarke, Coy	\$ 1,129.58
Colon, Alexis	10,709.73
Correa, Edward	21,030.31
Flagg, Jared	19,726.25
Garcia, Rosa *	268.19
Gonzalez, Marisa *	842.26
Jacobsen, Renato	9,537.41
Messier, Kristy	1,796.09
Pearson-Waller, Sharon	11,717.51
Stross, Jill *	40.38
Ziegler, Richard *	302.38

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest.

* Additional interest due to the member.

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VI. Request for Refund of Contributions for Excess Purchased Service

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
Prusinowski, Gregory	\$ 718.78	Military

VII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Diaz, William *	Military	4	0	0	\$ 8,706.88
Hardin, Keisha **	CMERS	5	0	22	4,598.87
Ramos, Iris ***	Prior City Service	5	4	10	6,182.84
Watson, Pamceta **	CMERS	12	2	7	20,187.53

* This individual has completed his service purchase.

** This individual has signed a promissory note.

*** This individual elected payroll deduction

VIII. Qualified Domestic Relations Orders

Section 457 Deferred Compensation Plan

QDRO: 11-10

Entered into Court Records: August 9, 2011
Contribution Assignment Date: March 31, 2011

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	N/A	\$ 17,000.00

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

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IX. Hardship Withdrawal Requests

Application 11-14

Reason for Request:	Unexpected expenses for food (grocery and eating out), fuel, and lodging following October 2011 storm and power outage
Comments:	Loss of property due to unforeseen circumstances meets IRS guidelines
Action to be Ratified:	This Hardship Withdrawal was granted based on the above discussion. However Hartford Life denied the request.

Application 11-15

Reason for Request:	Imminent foreclosure of primary residence
Comments:	Qualifying event per IRS guidelines
Action to be Ratified:	This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Hartford Life.